#### White Earth Reservation Business Committee

## **Special Executive Finance Meeting**

#### June 28, 2024

#### Mahnomen, MN

Chairman Michael Fairbanks called the meeting to order at 12:03 p.m., roll call was taken with a quorum present.

Present: Michael Fairbanks, Chairman

Mike LaRoque, Secretary/Treasurer Henry Fox, District I Representative

Eugene Sommers, District II Representative

Cheryl "Annie" Jackson, District III Representative ~ Absent

Others Present: Laurie York, Executive Director

Curtis Rogers, Deputy Director

Ayecia Kemp, Recorder

Maria Bevins, Executive Coordinator Andrea Kingbird, General Counsel

Tracy Lhotka, CFO Scott Steven, GM

Nick Valentine, SSC CFO

## Eugene Sommers entered meeting at 12:06 p.m.

#### Agenda

Motion made by Michael LaRoque to approve agenda with additions; second by Henry Fox. Motion carried: 3 for, 0 against.

## **RBC Meeting Minutes (No Meeting Minutes)**

#### **Calendar Review**

Calendar items were discussed. Scott said that GTE is sending out information for meetings and training.

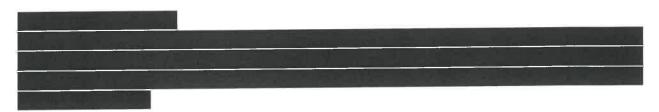
## Financial Review ~ Nick Valentine, CFO

Unaudited Financials ~ February, March, April & May

Nick provided updates on the financials from the last four months. Nick gave brief update on PNL's from February, March, April and May.

### **Cash Position**

\$70,922,529.56



## **NTOGE Reports**

NTOGE Donation \$45,573.06 and Gaming Commission Donations \$2,564.41

#### Youth & Elder Fund

Youth and Elder combined is \$1,211,264.20 there is \$144,549.20 available for transfer

Motion made by Michael LaRoque to approve Financials'; second by Eugene Sommers. Motion carried: 3 for, 0 against.

# General Manager Report ~ Scott Stevens, GM

## **Team Member Incentive & Wage**

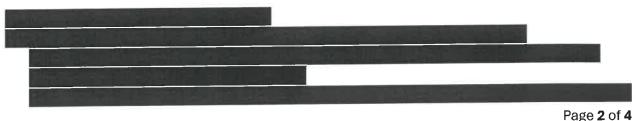
As of 5/31, total revenue for SSC has exceeded budget by \$7.5 million and as of 5/31, total payroll has been lower budget by \$1.7 million and headcount has remained between 70 and 90 less budgeted. Proposing an incentive of \$1 per hour for TM's that would cost maximum of hours worked between 07/01/23 thru 6/30/24 to be paid in July 2024.

#### Tabled until 07/01/24

Option 1: straight \$3/hr. pay increase for all with benefits, assumes 700 employees and assumes 20 hrs./wk. OC. Estimate max cost per year \$3,973,000

Option 2: \$3/ hr. pay increase starting wage level that also corrects compression issues at mid and above grade levels that were caused earlier \$16/hr. adjustment. Estimate cost per year \$5,479,000

Motion made by Michael LaRoque to approve the SSC July 2024 Incentive; second by Eugene Sommers. Motion carried: 3 for, 0 against.



## **Solar Project**

Brief discussion held on both casinos.

Bring into 7/1/24 Meeting

# **Construction of Storage Building**

Tabled until next meeting.

## **Section Five Ribbon Ceremony Planning**

Scott stated that the Ribbon Ceremony will be the third week in September.

## **Sports Betting**

Tabled until next meeting.

## Off - Site Gaming Agreements

Brief discussion held on off-site gaming.

## MN Vikings Schedule

Discussion held on Viking's Game Schedule.

# Mahnomen Fire Department Pull Tabs ~ Fair Donation

RBC is in consensus.

# **Cedar Crest Pull Tab Donation ~ Boys & Girls Club**

RBC is in consensus.

## Mark Wilson Update

Bring into next meeting 7/1/24.

Motion made by Eugene Sommers to adjourn meet Motion carried: 2 for, 0 against.	ing at 2:47 p.m.; second by Michael LaRoque.
	Michael LaRoque, Secretary/ Treasurer